



SPECIAL CITY COUNCIL MEETING AGENDA
Monday, April 7th, 2025, 5:30 pm
Eldridge Community Center – 400 S 16th Ave

1. Call to Order and Roll Call
2. Approval of Agenda
3. Public Hearing on Proposed FY26 Maximum Property Tax Levy of 8.11073
 - A. Open Public Hearing on Proposed FY26 Maximum Property Tax Levy
 - B. Close Public Hearing on Proposed FY26 Maximum Property Tax Levy
4. Adjournment

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF ELDRIDGE - PROPOSED PROPERTY TAX LEVY **CITY #:** 82-776
ELDRIDGE Fiscal Year July 1, 2025 - June 30, 2026

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/7/2025 **Meeting Time:** 05:30 PM **Meeting Location:** Eldridge Community Center 400 S 16th Avenue Eldridge, IA 52748

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.cityofeldridgeia.org

City Telephone Number
 (563) 285-4841 ext: 111

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	462,396,416	484,678,884	484,678,884
Consolidated General Fund	3,224,045	3,224,045	3,313,149
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	249,181	249,181	363,848
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	0	0	0
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	507,989,375	531,052,158	531,052,158
Debt Service	237,688	237,688	278,415
CITY REGULAR TOTAL PROPERTY TAX	3,710,914	3,710,914	3,955,412
CITY REGULAR TAX RATE	7.97926	7.61362	8.11073
Taxable Value for City Ag Land	6,750,378	6,842,447	6,842,447
Ag Land	20,276	20,276	20,553
CITY AG LAND TAX RATE	3.00375	2.96327	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	370	423	14.32
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	1,632	1,891	15.87

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Enhance security of public facilities, finances, and records; increase staffing; replaced aged equipment; begin sidewalk infill project; beautify parks; plan for multi-year capital projects to include new public facilities and future needs of the Eldridge Fire Department