

**CITY NAME:** NOTICE OF PUBLIC HEARING - CITY OF ELDRIDGE - PROPOSED PROPERTY TAX LEVY **CITY #:** 82-776  
**ELDRIDGE** Fiscal Year July 1, 2024 - June 30, 2025

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/1/2024 Meeting Time: 05:45 PM Meeting Location: Eldridge Community Center 400 S 16th Avenue Eldridge, IA 52748

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
 www.cityofeldridgeia.org

City Telephone Number  
 (563) 285-4841 ext: 108

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	411,004,042	462,396,416	462,396,416
Consolidated General Fund	2,951,687	2,951,687	3,224,045
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	107,589	107,589	249,181
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	0	0	0
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	459,947,570	507,989,375	507,989,375
Debt Service	237,388	237,388	237,688
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>3,296,664</b>	<b>3,296,664</b>	<b>3,710,914</b>
<b>CITY REGULAR TAX RATE</b>	<b>7.95954</b>	<b>7.08344</b>	<b>7.97926</b>
Taxable Value for City Ag Land	6,463,742	6,750,378	6,750,378
Ag Land	19,415	19,415	20,276
<b>CITY AG LAND TAX RATE</b>	<b>3.00368</b>	<b>2.87614</b>	<b>3.00375</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Resident	435	370	-14.94
Commercial property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Commercial	435	370	-14.94

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

**Reasons for tax increase if proposed exceeds the current:**

Increase in staffing levels, increase in cost of operating supplies and materials, and increase in general liability and property insurance.

