

-City of Eldridge City Committee of the Whole Meeting Minutes

The City of Eldridge, Iowa, City Council met in an open Committee of the Whole session at Eldridge City Hall at 6:00 pm on January 29, 2024.

Council Members Present: Scott Campbell, Dan Collins, Brian Dockery and Ryan Iossi. Adrian Blackwell was absent.

Presiding: Mayor Frank King

Also Present: Nevada Lemke, Martha Nieto, Marty O'Boyle and Mark Ridolfi

Motion by Campbell to approve the agenda. Second by Iossi. Motion approved by unanimous voice vote.

New Business

A. FY25 Budget Discussion & Initial Review

Administrator Lemke responded to Council's questions from the prior COW meeting on Jan 22, 2024. She informed the Council that research still was needed to be done regarding the Forfeiture fund revenues in the Community Policing Fund

The Council reviewed and discussed the Unified Tif Area Fund (125), Debt Fund (200), Park Improvement Fund (301), Street Project Fund (310), Arpa Fund (315), Sewer Fund (610), Sewer Repl. Fund (614), Community Center Fund (750) and the Insurance Self- Funding City Fund. Matters of discussion were the following:

1. Beginning Balance in the Debt Fund (200)
2. Negative beginning balances in fund (125) and fund (750)
3. More information is needed on Expense line #610 5 815 6350 Equipment Repair and Expense line #610 5 815 6360 Equipment Replacement.
A suggestion was brought up to possibly reduced the budgeted expense amount by \$10k and move these funds to the Insurance Self-Funding
4. Confirmation needed on expense line #614 5 815 6727 purchase of a pickup for \$55k.

Administrator Lemke presented and explained several Max Levy Options to the Council.

There was some discussion, but no decision was reached.

Motion by Dockery to adjourn at 7:43 pm. Second by Collins. Motion was approved unanimously by voice vote.

Submitted by

Martha Nieto, City Clerk