

**NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE**

FISCAL YEAR BEGINNING JULY 1, 2020 - ENDING JUNE 30, 2021

City of Eldridge, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 305 N. Third Street
on 3/30/2020 at 7:00 p.m.

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.
The estimated Total tax levy rate per \$1000 valuation on regular property . . . 6.73610
The estimated tax levy rate per \$1000 valuation on Agricultural land is 2.99055
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of,
any part of the proposed budget.

563-285-4841
phone number

Denise M. Benson
City Clerk/Finance Officer's NAME

	Budget FY 2021	Re-est. FY 2020	Actual FY 2019
	(a)	(b)	(c)
Revenues & Other Financing Sources			
Taxes Levied on Property	1 2,609,154	2,592,370	2,581,762
Less: Uncollected Property Taxes-Levy Year	2 0	0	0
Net Current Property Taxes	3 2,609,154	2,592,370	2,581,762
Delinquent Property Taxes	4 0	0	0
TIF Revenues	5 925,892	757,275	347,601
Other City Taxes	6 896,061	870,032	904,763
Licenses & Permits	7 85,800	86,250	81,816
Use of Money and Property	8 47,500	47,700	52,272
Intergovernmental	9 4,319,640	1,135,245	803,802
Charges for Services	10 8,338,800	8,052,771	7,968,289
Special Assessments	11 0	49,236	119,410
Miscellaneous	12 167,575	171,685	225,513
Other Financing Sources	13 0	4,022,999	8,447,746
Transfers In	14 1,679,525	1,670,190	1,524,671
Total Revenues and Other Sources	15 19,069,947	19,455,753	23,057,645
Expenditures & Other Financing Uses			
Public Safety	16 1,347,634	1,237,840	1,239,015
Public Works	17 1,295,901	1,303,655	1,220,505
Health and Social Services	18 0	0	0
Culture and Recreation	19 581,460	588,382	562,826
Community and Economic Development	20 253,759	118,488	106,024
General Government	21 519,780	537,559	512,247
Debt Service	22 1,076,175	1,038,830	300,761
Capital Projects	23 6,217,366	1,623,904	269,438
Total Government Activities Expenditures	24 11,292,075	6,448,658	4,210,816
Business Type / Enterprises	25 7,734,400	10,590,490	14,308,148
Total ALL Expenditures	26 19,026,475	17,039,148	18,518,964
Transfers Out	27 1,679,525	1,670,190	1,524,671
Total Expenditures/Transfers Out	28 20,706,000	18,709,338	20,043,635
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29 -1,636,053	746,415	3,014,010
Beginning Fund Balance July 1	30 15,590,348	14,843,933	11,829,923
Ending Fund Balance June 30	31 13,954,295	15,590,348	14,843,933